

Regional Virtual Campus (RVC)
Projected Financial Report

Project - Duration: One Year

Revenue

Community Connect Grant 1,500,000

Expenses

Salaries for Project Team

3 Developers 300,000

1 Administrative Asst. 30,000

1 Technical Advisor 100,000

Total Salaries 430,000

Benefits (35%) 150,500

Equipment

5 Computers 6,500

Software/Licenses 3,000

Supplies 3,000

Training

Lab Room Rent (4 days @1,250/day) 5,000

Supplies 3,500

Total Expenses 601,500

Balance to move into Production 898,500

Production

Revenue

Community Connect Grant 898,500
 (balance forward) 593,853

Expenses

Salaries for Project Team

3 Developers (shared cost) 150,000

1 Technical Advisor (shared) 50,000

Total Salaries 200,000

Benefits (35%) 70,000

Software/Licenses

Free Forums (50 * 84) 4,200

WebEx 9,500

Wikispaces 4,000

Camtasia (50 * 199) 9,950

EasyTestMaker (50 * 39.95) 1,998

SurveyMonkey -

Rubistar -

Total Software 29,648

Supplies (incl. headsets for all users) 5,000

Total Expenses 304,648

Balance forward 593,853 289,205